

IHSG	6,810
Change (%)	1.13%
Net Foreign Buy (YTD)	66.70T
Support	6780
Resistance	6850

Sectoral	Last		Change %
IDXBASIC.JK	1,251.21	↑	0.03%
IDXCYCLIC.JK	861.99	↑	1.00%
IDXENERGY.JK	2,127.07	↑	0.07%
IDXFINANCE.JK	1,456.46	↑	1.66%
IDXHEALTH.JK	1,538.08	↓	-0.15%
IDXNONCYC.JK	728.83	↑	0.11%
IDXINDUST.JK	1,174.98	↑	0.42%
IDXINFRA.JK	848.81	↓	-0.48%
IDXPROPERT.JK	707.63	↓	-0.89%
IDXTECHNO.JK	5,290.98	↑	4.33%
IDXTRANS.JK	1,716.50	↑	0.26%

Commodities	Last		Change %
Crude Oil Jan 23	\$75.1	↓	-0.40%
Brent Crude Oil Last Da'	\$80.4	↓	-0.41%
Gold Feb 23	\$1,823.2	↓	-0.13%
Copper Mar 23	\$3.9	↑	0.33%

Indeks	Close		Change %
Dow Jones Industrial Av	34,109	↑	0.30%
S&P 500	4,020	↑	0.73%
NASDAQ Composite	11,257	↑	1.01%
FTSE 100	7,503	↑	0.76%
DAX PERFORMANCE-IN	14,498	↑	1.34%
SSE Composite Index	3,176	↓	-0.09%
HANG SENG INDEX	19,596	↑	0.68%
Nikkei 225	28,054	↑	0.36%

Indikator	Tingkat / Date
GDP Growth Rate	1.81 percent 22/09
GDP Annual Growth Rate	5.72 percent 22/09
Unemployment Rate	5.86 percent 22/09
Inflation Rate	5.71 percent 22/10
Inflation Rate MoM	-0.11 percent 22/10
Interest Rate	5.25 percent 22/11
Balance of Trade	5674 USD Million 22/10
Current Account	4376 USD Million 22/09
Current Account to GDP	0.3 percent of GDP 21/12
Government Debt to GDP	41.2 percent of GDP 21/12
Government Budget	-4.65 percent of GDP 21/12
Business Confidence	13.89 points 22/09
Manufacturing PMI	51.8 points 22/10



MARKET REVIEW & IHSG OUTLOOK

Pasar keuangan Indonesia pada perdagangan Selasa (13/12/2022) terpantau cenderung beragam, di mana Indeks Harga Saham Gabungan (IHSG) kembali ditutup menguat, sedangkan rupiah dan harga Surat Berharga Negara (SBN) terpantau melemah. Menurut data dari Bursa Efek Indonesia (BEI), IHSG ditutup melesat 1,13% ke posisi 6.810,32. IHSG akhirnya kembali diperdagangkan di zona psikologis 6.800 kemarin.

Nilai transaksi indeks pada perdagangan kemarin sekitar Rp 16 triliun dengan melibatkan 48 miliaran saham yang berpindah tangan sebanyak 1,3 juta kali. Sebanyak 273 saham menguat, 255 saham melemah, dan 175 saham lainnya mendatar. Namun, investor asing masih melakukan penjualan bersih (net sell) nyaris Rp 2 triliun, tepatnya hingga Rp 1,97 triliun di pasar reguler pada perdagangan kemarin.

Sementara itu di kawasan Asia-Pasifik, secara mayoritas menghijau. Kecuali indeks Shanghai Composite China, KLSE Malaysia, PSE Filipina, KOSPI Korea Selatan, dan TAIEX Taiwan. Dari yang terkoreksi, indeks TAIEX menjadi yang paling besar koreksinya yakni melemah 0,61%. Sedangkan dari yang menguat, IHSG menjadi juaranya kemarin.

Sedangkan untuk mata uang rupiah, pada perdagangan kemarin kembali ditutup melemah di hadapan dolar Amerika Serikat (AS). Berdasarkan data Refinitiv, rupiah mengakhiri perdagangan di Rp 15.655/US\$, melemah 0,19% di pasar spot kemarin. Sedangkan di kawasan Asia, sebagian besar terpantau menguat di hadapan sang greenback. Dolar Hong Kong, ringgit Malaysia, dan peso Filipina pun menemani rupiah yang tidak mampu melawan greenback kemarin.

Investor menanti rilis data inflasi AS periode November 2022, di mana data ini bisa menentukan kenaikan suku bunga The Fed (bank sentral AS). Inflasi berdasarkan consumer price index (CPI) AS dirilis mengalami penurunan tajam dan bisa memberikan dampak positif ke pasar finansial RI. (Source: CNBC Indonesia)

Stock Recommendation						
Stock	Last Price	Recommendation	TP 1	TP 2	Stop Loss	Commentary
ASII	5,825	Trading Buy	5975	6075	5700	Morning Star, entry level: 5750-5850
BBCA	8,700	Trading Buy	8850	8975	8500	Three White Shouldier, entry level: 8400-8750
PGAS	1,820	Trading Buy	1850	1880	1750	Rising on Natural Gass Price, entry level: 1755-1830
TLKM	3,750	Trading Buy	3840	3870	3650	Gap Up, entry level: 3660-3760
BIPI	188	Sell on Strength	191	193	182	Bearish Harami, entry level:

Economic Calendar

Source : TradingEconomic, Research Erdikha

Monday December 12 2022			Actual	Previous	Consensus	Forecast
1:30 PM	ID	Car Sales YoY NOV	4.20%	23.34%		
3:10 PM	CN	New Yuan Loans NOV	CNY1210B	CNY615.2B	CNY1350B	CNY1420B
3:10 PM	CN	Outstanding Loan Growth YoY NOV	11%	11.10%	11.10%	11%
3:10 PM	CN	Total Social Financing NOV	CNY1990B	CNY907.9B	CNY2100B	CNY2400B
3:10 PM	CN	M2 Money Supply YoY NOV	12.40%	11.80%	11.70%	11.80%
4:00 PM	ID	Motorbike Sales YoY NOV	26.90%	20.90%		
11:00 PM	US	Consumer Inflation Expectations NOV	5.20%	5.90%		5.80%
11:30 PM	US	6-Month Bill Auction	4.63%	4.57%		
11:30 PM	US	3-Year Note Auction	4.09%	4.61%		
Tuesday December 13 2022			Actual	Previous	Consensus	Forecast
1:00 AM	US	10-Year Note Auction	3.63%	4.14%		
1:00 AM	US	3-Month Bill Auction	4.27%	4.27%		
2:00 AM	US	Monthly Budget Statement NOV	\$-249B	\$-88B	\$-248B	\$-95B
5:00 PM	EA	ZEW Economic Sentiment Index DEC	-23.6	-38.7	-25.7	-28
6:00 PM	US	NFIB Business Optimism Index NOV	91.9	91.3	90.4	89
8:30 PM	US	Core Inflation Rate YoY NOV	6%	6.30%	6.10%	6.20%
8:30 PM	US	Inflation Rate YoY NOV	7.10%	7.70%	7.30%	7.60%
8:30 PM	US	Inflation Rate MoM NOV	0.10%	0.40%	0.30%	0.50%
8:30 PM	US	Core Inflation Rate MoM NOV	0.20%	0.30%	0.30%	0.40%
8:30 PM	US	CPI NOV	297.711	298.012	298.045	299
8:55 PM	US	Redbook YoY DEC/10	5.90%	5.70%		
10:00 PM	US	IBD/TIPP Economic Optimism DEC	42.9	40.4	41.3	41
	EU	EU Energy Ministers Meeting				
Wednesday December 14 2022			Actual	Previous	Consensus	Forecast
1:00 AM	US	30-Year Bond Auction	3.51%	4.08%		
4:30 AM	US	API Crude Oil Stock Change DEC/09	7.819M	-6.426M	-3.913M	
5:00 PM	EA	Industrial Production MoM OCT		0.90%	-1.50%	-1.20%
5:00 PM	EA	Industrial Production YoY OCT		4.90%	3.40%	3.70%
7:00 PM	US	MBA 30-Year Mortgage Rate DEC/09		6.41%		
7:00 PM	US	MBA Mortgage Market Index DEC/09		204.2		
7:00 PM	US	MBA Purchase Index DEC/09		175.5		
7:00 PM	US	MBA Mortgage Refinance Index DEC/09		340.8		
7:00 PM	US	MBA Mortgage Applications DEC/09		-1.90%		
8:30 PM	US	Export Prices MoM NOV		-0.30%	-0.40%	-0.40%
8:30 PM	US	Import Prices MoM NOV		-0.20%	-0.50%	-0.40%
8:30 PM	US	Import Prices YoY NOV		4.20%		3.90%
8:30 PM	US	Export Prices YoY NOV		6.90%		5.40%
10:30 PM	US	EIA Gasoline Stocks Change DEC/09		5.32M	2.714M	
10:30 PM	US	EIA Crude Oil Stocks Change DEC/09		-5.187M	-3.595M	
10:30 PM	US	EIA Crude Oil Imports Change DEC/09		1.493M		
10:30 PM	US	EIA Refinery Crude Runs Change DEC/09		-0.053M		
10:30 PM	US	EIA Distillate Stocks Change DEC/09		6.159M	2.517M	
10:30 PM	US	EIA Distillate Fuel Production Change DEC/09		0.021M		

10:30 PM	US	EIA Cushing Crude Oil Stocks Change DEC/09	-0.373M	-0.715M	
10:30 PM	US	EIA Heating Oil Stocks Change DEC/09	-0.705M		
10:30 PM	US	EIA Gasoline Production Change DEC/09	-0.295M		
11:30 PM	US	17-Week Bill Auction	4.40%		
	CN	FDI (YTD) YoY NOV	14.40%		12%
Thursday December 15 2022			Actual	Previous	Consensus Forecast
Thursday December 15 2022			Actual	Previous	Consensus Forecast
2:00 AM	US	Fed Interest Rate Decision	4%	4.50%	4.50%
2:00 AM	US	FOMC Economic Projections			
2:00 AM	US	Interest Rate Projection - Longer	2.50%		
2:00 AM	US	Interest Rate Projection - 3rd Yr	2.90%		
2:00 AM	US	Interest Rate Projection - 2nd Yr	3.90%		
2:00 AM	US	Interest Rate Projection - 1st Yr	4.60%		
2:00 AM	US	Interest Rate Projection - Current	4.40%		
2:30 AM	US	Fed Press Conference			
8:30 AM	CN	House Price Index YoY NOV	1.60%		-1.80%
9:00 AM	CN	Industrial Production YoY NOV	5%	3.60%	4%
9:00 AM	CN	Retail Sales YoY NOV	-0.50%	-3.70%	-2.90%
9:00 AM	CN	Unemployment Rate NOV	5.50%		5.50%
9:00 AM	CN	Fixed Asset Investment (YTD) YoY NOV	5.80%	5.60%	5.60%
11:00 AM	ID	Balance of Trade NOV	\$5.67B	\$4.25B	\$4.3B
11:00 AM	ID	Exports YoY NOV	12.30%	9%	
11:00 AM	ID	Imports YoY NOV	17.44%	7%	
2:00 PM	EU	New Car Registrations YoY NOV	12.20%		
8:15 PM	EA	Deposit Facility Rate	1.50%	2%	2%
8:15 PM	EA	ECB Interest Rate Decision	2%	2.50%	2.50%
8:15 PM	EA	Marginal Lending Rate	2.25%		2.75%
8:30 PM	US	Retail Sales MoM NOV	1.30%	-0.10%	0.20%
8:30 PM	US	Retail Sales Ex Autos MoM NOV	1.30%	0.20%	0.50%
8:30 PM	US	Philadelphia Fed Manufacturing Index DEC	-19.4	-10	-7
8:30 PM	US	NY Empire State Manufacturing Index DEC	4.5	-1	1
8:30 PM	US	Initial Jobless Claims DEC/10	230K	230K	235K
8:30 PM	US	Jobless Claims 4-week Average DEC/10	230K		233K
8:30 PM	US	Continuing Jobless Claims DEC/03	1671K	1671K	1687K
8:30 PM	US	Retail Sales Ex Gas/Autos MoM NOV	0.90%		0.80%
8:30 PM	US	Philly Fed New Orders DEC	-16.2		-5
8:30 PM	US	Philly Fed Prices Paid DEC	35.3		34
8:30 PM	US	Philly Fed Business Conditions DEC	-7.1		-3
8:30 PM	US	Philly Fed CAPEX Index DEC	6.4		6.5
8:30 PM	US	Philly Fed Employment DEC	7.1		8
8:30 PM	US	Retail Sales YoY NOV	8.30%		7.90%
8:45 PM	EA	ECB Press Conference			
9:15 PM	US	Industrial Production YoY NOV	3.30%		2.70%
9:15 PM	US	Industrial Production MoM NOV	-0.10%	0.10%	-0.20%
9:15 PM	US	Manufacturing Production MoM NOV	0.10%	-0.10%	-0.10%
9:15 PM	US	Capacity Utilization NOV	79.90%	79.80%	79.70%
9:15 PM	US	Manufacturing Production YoY NOV	2.40%		1.90%
10:00 PM	US	Business Inventories MoM OCT	0.40%	0.40%	0.30%
10:00 PM	US	Retail Inventories Ex Autos MoM OCT	-0.10%		-0.40%

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Research Division

Hendri Widianoro

Senior Equity Research Analyst

Terence Ersada Cendana

Equity Research Analyst

PT Erdikha Elit Sekuritas
Gedung Sucaco Lantai 3
Jl. Kebon Sirih Kav.71, RT.003/RW.002, Kelurahan Kebon Sirih, Kec. Menteng, Kota Administrasi Jakarta Pusat,
Daerah Khusus Ibukota Jakarta 10340

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